



MCX Circular No. MCX/MCXCCL/089/2021
MCXCCL Circular No. MCXCCL/RISK/032/2021

February 15, 2021

Review of Margin Period of Risk (MPOR)

In terms of the provisions of the Rules, Byelaws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/012/2021 dated January 13, 2021, Clearing Members of MCXCCL are notified as under:

Currently for the computation of Initial Margins, the VaR of all commodities is scaled up by their respective MPOR as per Circular No. MCXCCL/RISK/012/2021 dated January 13, 2021. MPOR is one of the risk measures of liquidity/ liquidation in commodity contracts. MCXCCL has reviewed the liquidity in all commodities and its variants and has decided that there shall be no change in the minimum MPOR for the month of March 2021.

Accordingly, for the computation of Initial Margin, the VaR of all commodities shall be scaled up by their respective MPOR which is attached as **Annexure - 1**.

Members are requested to take note of the same.

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Risk Management Department

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

Annexure 1

Sr. No	Commodity and its variants	Applicable Minimum MPOR
1	ALUMINIUM	2
2	CARDAMOM	4
3	CASTORSEED	4
4	COPPER	2
5	COTTON	3
6	CRUDE PALM OIL	3
7	CRUDEOIL	3
8	GOLD	2
9	KAPAS	3
10	LEAD	3
11	MENTHAOIL	4
12	NATURALGAS	3
13	NICKEL	3
14	RUBBER	3
15	BLACK PEPPER	3
16	SILVER	3
17	ZINC	3
18	MCXBULLDEX	3
19	MCXMETLDEX	3